Retirement Board Meeting Minutes COLA Vote February 23, 2024

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PLYMOUTH RETIREMENT BOARD Friday, February 23, 2024 9:07 a.m. 212 South Meadow Road, Unit #3 Plymouth MA 02360

This meeting of the Town of Plymouth Retirement Board was held in person at 212 South Meadow Road, Unit #3, Plymouth, MA 02360.

Vice Chair Lynne Barret called the meeting of the Plymouth Retirement Board to order at 9:07 a.m. Present Board Members were Dale Webber, Robert Ness, and Sharon LaRosa. Also present were Executive Director, Wendy Cherry, and Assistant Director, Karry Barros.

Chairman, Thomas Kelley, was absent.

Section I: FY 2025 COLA VOTE

At this meeting, the Town of Plymouth Retirement Board discussed and voted to grant a cost-of-living increase for all eligible retirees of the System.

Motion to grant a 3% cost-of-living increase to those persons retired as of June 30, 2023, based upon the first \$16,000 of any retirement allowance made by Mr. Webber; Seconded by Mr. Ness.

Roll-call vote:

Ms. Barrett	yes
Mr. Webber	yes
Mr. Ness	yes
Ms. LaRosa	ves

Unanimously Voted.

Adjournment:

Motion to adjourn COLA meeting at 9:08 a.m., made by Mr. Webber; Seconded by Mr. Ness.

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Roll-call vote:

Ms. Barrett yes
Mr. Webber yes
Mr. Ness yes
Ms. LaRosa yes

Unanimously Voted.

Respectfully submitted,

Karry A. Barros Assistant Director

Plymouth Retirement Board:

_____DO NOT SIGN_____ Mr. Thomas Kelley, Chairman

Lynne Barrett

Dale Webber

Robert Ness

Sharon LaRosa

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Dated: March 29, 2024