

**PLYMOUTH RETIREMENT BOARD**

**Friday, January 20, 2017**

**8:10 a.m.**

**10 Cordage Park Circle, Suite 240**

**Plymouth MA 02360**

Chairman Kelley called the meeting to order at 8:10 a.m. in the conference room of the Plymouth Retirement Office. Present Board members were Lynne Barrett, Gerald Coughlin, Shawn Duhamel and Dale Webber. Also present were Wendy Cherry and Karry Barros.

**Section I: Regular Business:**

**Minutes:**

Minutes of December 16, 2016

Executive Session

Minutes of December 16, 2016

Regular Session

Motion to approve minutes made by Ms. Barrett; Seconded by Mr. Coughlin. Unanimously voted.

**Warrants:**

Warrant #11 Dated November 30, 2016	\$ 3,202,446.97 Final
Warrant #12 Dated December 31, 2016	\$ 1,601,220.93 Partial
Warrant # 1 Dated January 31, 2017	\$ 309,399.10 Partial
Warrant # 2 Dated February 28, 2017	\$ 3,873.13 Partial

Trial Balance as of November 30, 2016	\$151,626,094.26
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Motion to approve warrants made by Ms. Barrett; Seconded by Mr. Duhamel. Unanimously voted.

**Public Comment:**

Mr. Webber told the Board that Ms. Barrett did a great job during the Budget Presentation with the member benefits portion which included spreadsheets and a power point slide show on OPEB. He added that he anticipates some push back over the next couple weeks during the Finance and Sub-Committee Meetings regarding her recommendation to add 1% of yearly payroll to the OPEB Fund annually.

Ms. Barrett told the Board that she has only received positive feedback up to this point but if she hears any negative feedback, she will communicate with those people to address their concerns.

**New Business:**

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Health Care Update: Mr. Duhamel told the Board that as retiree health care costs continue to rise, this puts us in crisis mode. In Massachusetts, the GIC (Group Insurance Commission), insures 440,000 people. There is an anticipated increase to health care costs of approximately 10% by Fiscal Year 2018. Currently, they are working on a package of benefit changes which includes 150 million dollars in deductible and coverage changes. He explained to the Board that there is no simple answer and that 1/3 of our economy here in Massachusetts revolves around health care. He added that the Home Rule Petitions that exist are limited to premium.

Mr. Duhamel stated that yesterday, the Group Insurance Commission met and voted effective July 1, 2017, to increase the deductibles annually for individual as well as family plans for services and pharmacy. A request was made to delay the vote in order to hold a public meeting but that request was ignored.

**PERAC:**

Letter from PERAC regarding Memo 22/2016, Pension Forfeitures and response from Attorney Michael Sacco.

The Board reviewed the PERAC Letter. Ms. Cherry stated that Attorney Sacco's response informed PERAC that the Board was unaware of any unaddressed issues with either of the individual mentioned in the letter.

**PERAC MEMOS:**

Memo #28/2016: 2016 Disability Data

Memo #29/2016: The Buyback of Call Firefighter Time

Memo #30/2016: 840 CMR 10:10(3) & 10:15(4)-Annual Review of Medical Testing Fee

Memo #1/2017: Updated Public Records Law (Chapter 121 of the Acts of 2016)

Memo #2/2017: The Binding Effect of PERAC's Memoranda on all Retirement Boards

Memo #3/2017: 2017 Limits under Chapter 46 of the Acts of 2002

Memo #4/2017: 2017 Limits under Section 23 of Chapter 131 of the Acts of 2010

Memo #5/2017: COLA Notice

Memo #6/2017: Mandatory Retirement Board Member Training-1<sup>st</sup> Quarter 2017

**Financial Statement Audits:**

Draft Audit of Specific Elements, Accounts and Items of Financial Statements for year ended December 31, 2015, prepared by Powers & Sullivan

Final Financial Statements for year ended December 31, 2015, prepared by Powers & Sullivan.

Chairman Kelley stated that after review, there are no issues with the Final Financial Statement for year ended December 31, 2015.

Motion to approve the Final Financial Statements for year ended December 31, 2015, made by Ms. Barrett; Seconded by Mr. Coughlin. Unanimously voted.

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**Section II: Membership**

**New Hires:**

**Town:**

- 9% Burke, Dana, Group 1, Administrative Secretary  
Perm. Full-time: \$730.32 weekly  
Start Date: January 9, 2017
- 9% Burrey, Julie, Group 1, Library Technician  
Perm. Full-time: \$582.66 weekly  
Start Date: January 3, 2017
- 9% Dries, Jonathan, Group 1, Wastewater Forman-Sewer  
Perm. Full-time: \$1,031.80 weekly  
Start Date: January 17, 2017

**School:**

- 9% Delvental-Maloney, Kristin, Group 1, Paraprofessional  
Perm. Full-time: \$652.73 bi-weekly  
Start Date: November 28, 2016
- 9% King, Jeffrey, Group 1, Custodian  
Perm. Full-time: \$1,542.23 bi-weekly  
Start Date: December 12, 2016

Motion to approve Town and School new hires as listed made by Ms. Barrett; Seconded by Mr. Webber. Unanimously voted.

**Retirements:**

**Town:**

Fortini, Lynn, Group 1, Police Department Business Manager  
39 years, 11 months  
Superannuation retirement, opt a  
Retirement date: December 30, 2016

DiLego, Constance, Group 1, Director of Elder Affairs  
11 years, 3 months  
Superannuation, option b  
Retirement Date: January 6, 2017

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O'Toole, Colman, Group 4, Police Department, Police Officer  
31 years, 6 months  
Superannuation retirement, opt c  
Retirement Date: February 1, 2017

Motion to approve Town retirements as listed made by Ms. Barrett; Seconded by Mr. Duhamel.  
Unanimously voted.

**3(8)(c ) Liability:**

**School:**

Lisa Halperin is a former part-time Paraprofessional. She was not eligible for membership in the Plymouth Retirement System. Ms. Halperin is now a member of the MA Teachers' Retirement System. She would like to purchase her prior service from January 1, 2012 through October 4, 2013. If proper deductions and interest are deposited, will the Board accept one (1) year, three (3) months 3(8)(c ) liability for Ms. Halperin?

Motion to deny 3(8)(c ) Liability for Ms. Halperin made by Mr. Duhamel; Seconded by Mr. Coughlin. Unanimously voted.

**Section III: Executive Session:**

Pursuant to MGL Chapter 30A, Section 21 (a)(1). The Board will enter into executive session to hold a hearing on the Regional Medical Panel findings for the Involuntary Accidental /Ordinary Disability Application of Thomas Kelley.

Pursuant to MGL Chapter 30A, Section 21 (a)(1). The Board will enter into executive session to hold a hearing on the Regional Medical Panel findings for the Accidental Disability Application of Paul Jennings.

Pursuant to MGL Chapter 30A, Section 21 (a)(3), the Board will enter into executive session to hear from its Attorney regarding ongoing litigation.

Roll-call voted at 8:50 a.m. to enter into executive session:

Mr. Kelley	yes
Ms. Barrett	yes
Mr. Coughlin	yes
Mr. Duhamel	yes
Mr. Webber	yes

The Board will NOT re-enter the regular meeting following executive session.

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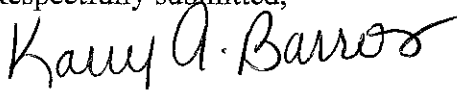
**Next Meeting:**

Regular and COLA-February 24, 2017

**Adjourn:**

Motion to adjourn Regular Meeting at 8:50 a.m. made by Mr. Webber; Seconded by Mr. Duhamel. Unanimously voted.

Respectfully submitted,



Karry A. Barros  
Assistant Director

**Plymouth Retirement Board:**



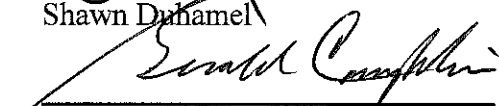
Mr. Thomas Kelley, Chairman



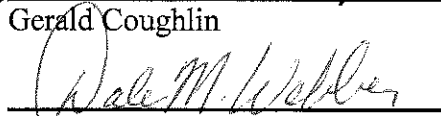
Lynne Barrett



Shawn Duhamel



Gerald Coughlin



Dale Webber

February 24, 2017

Dated