Retirement Board Meeting Minutes COLA Vote January 26, 2018

PLYMOUTH RETIREMENT BOARD Friday, January 26, 2018 8:12 a.m. 10 Cordage Park Circle, Suite 240 Plymouth MA 02360

Chairman Thomas Kelley called the meeting to order at 8:12 a.m. in the conference room of the Plymouth Retirement Office. Present Board members were Lynne Barrett, Shawn Duhamel, Gerald Coughlin, and Dale Webber as well as Chairman Kelley. Also present were Anthony Tranghese from FIA, Wendy Cherry, and Karry Barros.

Section I: FY 2019 COLA VOTE

At this meeting, the Town of Plymouth Retirement Board discussed and voted to grant a cost of living increase for all eligible retirees of the System.

Motion to grant a 3% cost of living increase to those persons retired as of June 30, 2017, based upon the first \$14,000 of any retirement allowance made by Mr. Duhamel; Seconded by Mr. Webber. Unanimously voted.

Adjournment:

Motion to adjourn COLA meeting at 8:13 a.m., made by Ms. Barrett; seconded by Mr. Duhamel. Unanimously voted.

Respectfully submitted,

Karry Barres

Karry Barros

Assistant Director

Retirement Board Meeting Minutes COLA Vote January 26, 2018

Plymouth Retirement Board:

Mr. Thomas Kelley, Chairman

Lynne/Barrett

Shawn Duhamel

Gerald Coughlin

Dale Webber

2592

Dated: February 23, 2018