Retirement Board Meeting Minutes COLA Vote January 31, 2020

PLYMOUTH RETIREMENT BOARD Friday, January 31, 2020 8:07 a.m. 212South Meadow Road, Unit #3 Plymouth MA 02360

Chairman Thomas Kelley called the meeting to order at 8:07 a.m. in the conference room of the Plymouth Retirement Office. Present Board members were Lynne Barrett, Gerald Coughlin and Dale Webber. Also present were Attorney Michael Sacco, Deputy Fire Chief Neil Foley, Town Manager Melissa Arrighi, Wendy Cherry, and Karry Barros. Shawn Duhamel arrived at 8:22 a.m., he did not participate in the COLA Vote.

Section I: FY 2021 COLA VOTE

At this meeting, the Town of Plymouth Retirement Board discussed and voted to grant a cost of living increase for all eligible retirees of the System.

Motion to grant a 3% cost of living increase to those persons retired as of June 30, 2019, based upon the first \$14,000 of any retirement allowance made by Mr. Webber; Seconded by Mr. Coughlin. Unanimously voted.

Adjournment:

Motion to adjourn COLA meeting at 8:08 a.m., made by Mr. Coughlin; seconded by Mr. Webber. Unanimously voted.

Respectfully submitted,

Karry G Barro

Karry A. Barros Assistant Director

Plymouth Retirement Board:

Mr. Thomas Kelley, Chairman

Lynn Barrett

DO NOT SIGN

Shawn Duhamel

Gerala Coughlin

Dale Webber

Dated: February 28, 2020