Retirement Board Meeting Minutes COLA Vote February 24, 2017

PLYMOUTH RETIREMENT BOARD
Friday, February 24, 2017
8:12 a.m.
10 Cordage Park Circle, Suite 240
Plymouth MA 02360

Chairman Thomas Kelley called the meeting to order at 8:12 a.m. in the conference room of the Plymouth Retirement Office. Present Board members were Lynne Barrett, Shawn Duhamel, and Dale Webber as well as Chairman Kelley. Also present were Anthony Tranghese from FIA, Wendy Cherry, and Karry Barros. Gerald Coughlin was absent.

Section I: FY 2018 COLA VOTE

At this meeting, the Town of Plymouth Retirement Board discussed and voted to grant a cost of living increase for all eligible retirees of the System.

Motion to grant a 3% cost of living increase to those persons retired as of June 30, 2016, based upon the first \$14,000 of any retirement allowance; made by Ms. Barrett; seconded by Mr. Duhamel. Unanimously voted.

Adjournment:

Motion to adjourn COLA meeting at 8:13 a.m., made by Ms. Barrett; seconded by Mr. Duhamel. Unanimously voted.

Respectfully submitted,

Harry Barros

Karry Barros

Assistant Director

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Mr. Thômas Kelley, Chairman

Dated: March 24, 2017

Shawn Duhamel

DO NOT SIGN-ABSENT Gerald Coughlin

Dale Webber