Retirement Board Meeting Minutes COLA Vote January 25, 2019

PLYMOUTH RETIREMENT BOARD Friday, January 25, 2019 8:09 a.m. 10 Cordage Park Circle, Suite 240

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Vice Chair Lynne Barrett called the meeting to order at 8:09 a.m. in the conference room of the Plymouth Retirement Office. Present Board members were Gerald Coughlin and Dale Webber. Also present were Anthony Tranghese from FIA, Wendy Cherry, and Karry Barros. Chairman Thomas Kelley and Shawn Duhamel were absent.

Section I: FY 2020 COLA VOTE

At this meeting, the Town of Plymouth Retirement Board discussed and voted to grant a cost of living increase for all eligible retirees of the System.

Motion to grant a 3% cost of living increase to those persons retired as of June 30, 2018, based upon the first \$14,000 of any retirement allowance made by Mr. Webber; Seconded by Mr. Coughlin. Unanimously voted.

Adjournment:

Motion to adjourn COLA meeting at 8:11 a.m., made by Mr. Webber; seconded by Mr. Coughlin. Unanimously voted.

Respectfully submitted,

Karry A. Barros Assistant Director Retirement Board Meeting Minutes COLA Vote January 25, 2019

Plymouth Retirement Board:

DO MOT SIGN

Mr. Thomas Kelley, Chairman

Lynne Barrett

DO NOT SIGN

Shawn Duhamel

Gerald Coughlin

Dale Webber

2695

Dated: February 15, 2019