

**PLYMOUTH RETIREMENT BOARD**  
**Friday, May 20, 2016**  
**8:05 a.m.**  
**10 Cordage Park Circle, Suite 240**  
**Plymouth MA 02360**

Chairman Thomas Kelley called the meeting to order at 8:05 a.m. in the conference room of the Plymouth Retirement Office. Present Board members were Richard Manfredi, Lynne Barrett, Gerald Coughlin, Shawn Duhamel as well as Chairman Kelley. Also present were Anthony Tranghese from FIA, Attorney Sacco, Wendy Cherry and Karry Barros.

**Investment Policy to be updated with new Target Allocation:**

The Board voted at their April 15, 2016, meeting to rebalance the OPEB Fund by increasing the allocation of Equities from 50% to 60% and decreasing Fixed Income from 50% to 40%.

Motion made to update the Investment Policy to show the rebalancing of the OPEB Fund allocation of Equities from 50% to 60% and Fixed Income from 50% to 40% made by Ms. Barrett; Seconded by Mr. Manfredi. Unanimously Voted.

Mr. Tranghese provided the Board with the Draft Investment Policy.

Ms. Barrett told the Board that approx. \$710 thousand will be received on July 1, 2016, for the appropriation to the OPEB Fund.

**Adjournment:**

Motion made to adjourn the OPEB meeting at 8:10 a.m. made by Ms. Barrett; Seconded by Mr. Duhamel. Unanimously voted.

Retirement Board Meeting Minutes  
OPEB May 20, 2016

Respectfully submitted,


Karry Barros  
Assistant Director

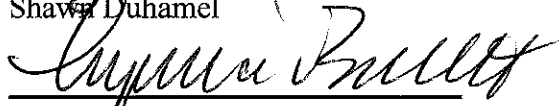
**Plymouth Retirement Board:**

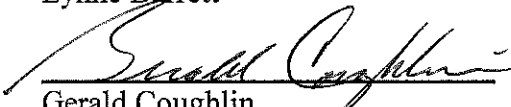
  
Mr. Thomas Kelley, Chairman

June 24, 2016  
Dated \_\_\_\_\_

  
Richard Manfredi

  
Shawn Duhamel

  
Lynne Barrett

  
Gerald Coughlin